

would not have happened if Rosalynn Carter hadn't started this crusade more than two decades ago. We have seen this kind of commitment in all of her endeavors, from her work to organize relief for Cambodian refugees to her constant efforts to ensure that women get equal pay for equal work.

The extraordinary partnership between these two remarkable Americans has remained strong for more than 50 years now. To see it merely as a political journey tells only part of the story. At its heart, those of us who admire them see their journey as one of love and faith. In many ways, this Center has been their ministry.

In his book "Living Faith," President Carter recalls a sermon that says, when we die, the marker on our grave has two dates: the day we're born and the day we die, and a little dash in between, representing our whole life on Earth, the little dash. To God, the tiny dash is everything.

What a dash they have already made.

By doing justice, by loving mercy, by walking humbly with their God, Jimmy and Rosalynn Carter are still living their faith, still making the most of the dash in between the numbers.

It will be hard for any future historian to chronicle all the good work they have done. It will be quite impossible for anyone to chronicle all the good works they have inspired in the hearts and lives of others throughout the world. Today, we do all we can; a grateful nation says thank you.

Colonel, read the citation.

[At this point, Lt. Col. Carlton D. Everhart, USAF, Air Force Aide to the President, read the citations, and the President presented the medals.]

NOTE: The President spoke at 7:05 p.m. in the chapel at the Carter Center. In his remarks, he referred to Mayor Bill Campbell of Atlanta; former Presidential Press Secretary Jody Powell; Chairman Yasser Arafat of the Palestinian Authority; President Václav Havel of the Czech Republic; former President Nelson Mandela of South Africa; and President Kim Dae-jung of South Korea. The transcript released by the Office of the Press Secretary also included the remarks of President and Mrs. Carter.

Remarks in a Discussion on the Partnership With BusinessLINC August 10, 1999

The President. Well, hello, everyone. I have a few remarks, but I want to be brief so we can get on to the business at hand. But first, I'd like to thank James Powell for making us feel welcome in his place of business, and his family and his co-workers and the instruction that he gave me on making a mop. I'm always looking for new skills since I have to acquire some pretty soon. [Laughter] And the Vice President appreciates the fact that he buys the cord from Tennessee.

The Vice President. Humboldt, Tennessee.

The President. And I want to thank the mayor and the two councilpersons and Congresswoman Eleanor Holmes Norton for making us feel welcome up here. We're always glad to be out in DC, but this is a special opportunity. And I know that the mayor and Councilwoman Charlene Drew Jarvis and Kevin Chavous—

Councilman Chavous are excited about what's going on here.

I want to thank Dana Mead; the president and CEO of Tenneco; the gentleman to my right who is the chair of the Business Roundtable; and Peter Bijur, the president and CEO of Texaco, who is going to chair our BusinessLINC national coalition, for their willingness to undertake this project with gusto; and all the others around here who are proving that this kind of thing works and who will be introduced as we go through, including the members of the administration who are here: Secretary Summers; Gene Sperling, my National Economic Counselor, who has done so much to develop the new markets initiative; Aida Alvarez of the SBA; and Jack Lew, Director of the Office of Management and Budget.

We all know why we're here. We have a record expansion in America, the longest peacetime expansion in history. It has finally, in the last 3 years, given us substantial increases in wages for ordinary workers, after 20 years of stagnation, and the lowest minority unemployment rate ever recorded. Yet we know that there are still people in places that have not been touched by this recovery.

And it's very interesting to me that what many of us in the business community, as well as in the public sector, believe is a moral obligation we have to try to give all our people a chance to participate in this great economy is also an economic opportunity and perhaps an economic imperative. Every day, I promise you, the people here who run these big companies have got people scouring the press every day trying to divine the intention of the markets: Have we reached the limits of this expansion? Can we continue to grow the economy without inflation? How can we do it?

Well, obviously, if we expand economic opportunity and create businesses, employees, and consumers in areas where they didn't exist before, that is an inflation-free way to expand the economy. So we have reached a point in our country's economic development where I think we finally have a chance to do something for the places that have been left behind, from Appalachia to the Mississippi Delta to the Native American reservations to the inner-city neighborhoods, in ways that will benefit all Americans. That's the idea behind the new markets initiative and the tour I took of areas that have been left behind, a few weeks ago with a lot of CEO's and other people.

And the idea is simple, that we want a partnership between business and Government to make investments more attractive in areas where they haven't been made in the past but only on the basis of profit, that this has to be a profitable decision. This is not a social program. This is free enterprise economics. We are trying to create the conditions in which the economic expansion, which has so benefited so many millions of Americans, can reach people who have been left behind for decades.

Mr. Powell's exhibit A. He introduced me to someone who moved from welfare to work in his company. He introduced me to a man who has eight children that he feels he can now support. He introduced me to a man who immigrated to this country 10 years ago from

Central America, who's proud to be working here.

And this is a very, very important moment for our country, because for at least 30 years, Americans have wanted to do this, not just politicians; people in business have wished there was some way to bring free enterprise to the people and the places that have been left behind. And we believe we have found some ways to do it.

Now, I said, we have to do this in partnership. And just this last week, legislation based on our new markets initiative was introduced in both the House and Senate. It's pretty simple. It's basically designed to give American investors like those around this table, the same incentive to invest in developing markets in America that we give you to invest in developing markets in Central America or the Caribbean or Asia or Africa. I support those incentives for those countries, but they ought to exist in this country as well.

It builds on the successful approach that the Vice President and I have developed over the last 6½ years, and that he has so very ably headed, of our empowerment zones, our enterprise communities, a stronger Community Reinvestment Act, community financial institutions. This approach is working where we have applied it. What we want is a nationwide framework.

What we're here today to talk about is what I think is perhaps the single most important thing the business community can do to make this work: BusinessLINC. Let me tell you how BusinessLINC got started.

Nearly 2 years ago, Vice President Gore met Tom Lazo down there in Dallas, in south Dallas. He had a small company that built telecommunications equipment. It was doing well, but he told the Vice President that his company couldn't grow and thrive without technical assistance and better training, without tools and skills his larger competitors already had. He needed a corporate mentor. That's why we launched BusinessLINC last summer, under the leadership of the Vice President and with the support of Secretary Summers, Administrator Alvarez, and former Secretary Rubin.

Tom Lazo's idea has a lot of power: large companies helping small companies get access to capital, learn the best technology and the best management techniques. As many of you can attest and will attest this morning, partnerships like this are good for investment, good

for consumers, good for the bottom line. You see that at businesses like Powell's. And Mr. Powell and his big supporter will have a chance to talk here in just a moment.

Today I am very pleased that the Business Roundtable, a coalition of Fortune 500 companies, is stepping up to lead BusinessLINC. This means that we'll be able to go national with this idea. This means we'll be able to do it in a big way. And this means people who know what they're doing will have a stake and a commitment to its success. I cannot thank Dana enough. I cannot thank Peter enough. This is a very, very impressive commitment, and I'm very grateful to both of you.

Especially, I want to thank Texaco's Peter Bijur, because since he's going to lead the effort, Dana can look at him and ask for results. [Laughter] I've been on both ends of that; I'd rather be asking than answering. [Laughter] But this will help the corporate community to meet the challenge the Vice President issued a year ago to mentor more businesses, especially in the distressed communities.

Now, I know the Vice President has more to say about BusinessLINC, so I'd like to ask him to say a few things, and then we'll just start calling on the people around the table. And I think the press and those who read about this or see about it on the media will quickly understand the great power of this idea.

Mr. Vice President.

[At this point, Vice President Gore made brief remarks, and the roundtable discussion began.]

The President. I just want to make one very brief point here, because the last two presentations illustrate something that we really believe and that basically is the whole reason for the existence of the Small Business Administration, which is that, even in the best of times there are almost artificial barriers to the success of free markets. We are not trying to supplant them; we're trying to take away the barriers to them. That's what you're doing, and in so doing you're creating more. And this is very impressive to me.

[The discussion continued.]

The President. I think this has been wonderful. And let me say we are—I think we have a reasonably good chance to get a bipartisan big vote for the legislation that would provide some greater tax incentives and some eligibility for lower interest loans to go with the equity in some of these really distressed areas this year. But none of this is going to happen without the kind of partnerships that we've celebrated today. This is clearly something that is better done and can only be done, really, in the private sector with the Government sort of cheering on and then trying to provide the resources that SBA and others have.

So, again I want to thank Dana and Peter and all the rest of you, and those of you who are living and doing this every day, and I just can't thank you enough. I also would like to say that it means a lot to me personally, having been a resident of Washington, DC, the last 6½ years, that we could do this in Washington, highlight this project, and remind people that there is another Washington where not everybody does have a good job or a good opportunity, and that we believe our Nation's Capital is small enough that the economies of scale work in a way that with sustained vigorous leadership, we can actually bring economic opportunity to all the neighborhoods here.

So, Mr. Mayor and Congresswoman, and to all the rest of you, I want to thank you. And if you'd like to say anything in closing, we'd be glad to hear from you.

NOTE: The discussion began at 12:45 p.m. in the workroom at Powell's Manufacturing Industries, Inc. In his remarks, the President referred to James Powell, president, Powell's Manufacturing Industries, Inc.; Mayor Anthony A. Williams of Washington, DC; and Tom Lazo, president and chief executive officer, Custom Programming Services, Inc. The transcript released by the Office of the Press Secretary also included the remarks of Vice President Al Gore.